

# 2023 MAKING AN IMPACT



## Helping Others Help Others!

As inflation continues to impact people's finances across the country, we are seeing an increased need for community support. The Ascentra Credit Union Foundation continues to feed our field of membership with funds to help combat some of the most severe needs threatening our community through donations and grants to local organizations supporting education, youth, community development and more.

In 2023, the foundation continued supporting organizations that provide activities, learning, mentors and assistance for local children. Our long-lasting partnerships with organizations like the Girl Scouts of Eastern Iowa and Western Illinois, Junior Achievement and Big Brothers Big Sisters of the Mississippi Valley connects us with opportunities to share financial education, talk about the impacts of smart saving and spending, and helps connect young people with resources that they otherwise wouldn't have access to.



Total contributions given to date:  
**\$941,792**

A Davenport project that the foundation continues to support and one we are excited to see come to completion is the construction of Davenport's first park dedicated to Dr. Martin Luther King Jr. Our partnership with Ryan Saddler and the Friends of MLK organization continued this year as we helped them break ground for the construction of the new park in May. We are excited for its opening and events to begin in 2024.

The 2023 Paul & Dale's Hack N' Give Back reached a major milestone by raising \$24,858 and surpassing \$200,000 raised since the inception of the event in 2015.

Beyond our traditional grant commitments, the foundation continues to support local non-profit organizations who are helping people in our community meet their day-to-day needs during this time of stressed finances. Total contributions for 2023 were \$102,300.

**Total contributions given to date: \$941,792.**

## MISSION

Established in 2014, the mission of the Ascentra Credit Union Foundation (ACUF) is to improve the quality of life for the membership of Ascentra Credit Union and further the philanthropic outreach in the communities we serve. Our focus will be on funding work to enhance youth development, expand credit education opportunities, foster community development, support cultural activities, and invest in ways to enhance the financial viability of the underserved.

## VISION

It is the vision of the Ascentra Credit Union Foundation to honor the memory of former President and CEO Paul Lensmeyer and to meet the charitable and educational objectives of the board of directors of Ascentra Credit Union.

## Digging Deeper Roots in Davenport

Members of Ascentra's leadership joined Ryan Saddler and Friends of MLK (FoMLK) Board of Directors in breaking ground for Davenport's first park dedicated to Dr. Martin Luther King Jr. on May 15. In 2023, the credit union and the foundation donated \$50,000 in total to help the FoMLK reach their \$800,000 fundraising goal that helped moved the project to the construction phase.



"We are honored to be a partner in this investment and in preserving our Black history in downtown Davenport," said Linda Andry, President and CEO, Ascentra Credit Union. "Thank you to the Friends of MLK for all the hard work they are putting into making the park a reality for our community to experience, learn and enjoy."



The MLK Park will be constructed on a location rich in black history at 501 Brady Street in Davenport and will create a community space for gathering, learning, remembrance and celebration. The space will include a stage, sitting benches and a community space for farmers markets and vendor fairs.

# Lasting Commitments to Youth

Although our lump sum commitments are necessary to help support community needs in times of need, the Ascentra Credit Union Foundation understands that long-term grants are needed to sustain programs that are important to the growth and unity of our community. Currently, we continue to provide yearly grant money to support three organizations that are vital to the youth of Clinton, Muscatine and the Quad Cities.



**Total Grant Value: \$45,000**

(\$30,000 guaranteed + \$15,000 incentive)  
Increments: \$10,000 + \$5,000 in 2022,  
2023, & 2024  
Grant End: 2024



**Total Grant Value: \$100,000**

Increments: \$20,000 a year for 5 years  
Grant End: 2023



**Big Brothers Big Sisters**

**Total Grant Value: \$30,000**

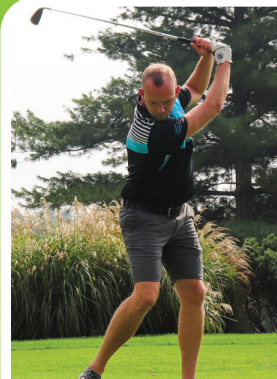
Increments: \$10,000 a year for 3 years  
Grant End: 2025

## Reaching a New Milestone!

More than 120 friends, family and colleagues of our credit union and past leaders gathered at Palmer Hills Golf Course in Bettendorf for the 2023 Paul & Dale's Hack N' Give Back. The early morning started with heavy fog but as the sun came out, it went away and as our President and CEO, Linda Andry always says, "Paul and Dale ordered up another beautiful day for this year's event." It's amazing how through wind, rain, fog and even a slight snow shower in 2022, that we've never had to cancel a golf outing. Knock on wood... they will order up the same for 2024! Regardless, nothing stops our friends from coming out in droves for a fun day of fellowship and this year did not disappoint as at the end of the day, the event raised \$24,858 to support the mission of the foundation.

Since its inception, this year's event surpassed the \$200k milestone raising \$209,026.16 since 2015.

**PAUL & DALE'S**  
HACK N' GIVE BACK



## Run with Carl

Since 2019, the Ascentra Credit Union Foundation has been the title sponsor of the Run with Carl 5K walk/run. Established in 1995, the annual Labor Day run was the primary funding vehicle for the Carl D. Schillig Memorial Fund until 2014. At that time, the Bettendorf Community Schools Foundation and the Pleasant Valley Community Schools Foundation joined together to continue the race. The money raised funds grants and scholarships for area students. In 2015, Ascentra began supporting the well-known race and in 2019, the foundation stepped in to become the title sponsor and has been ever since. Each year, we contribute \$10,000 as the sponsor, then host a tent and photo booth on race day.

